Ron Denton & Associates, LLC

Value Analysis

Delivering the Best Quality of Care, With The Best Patient Outcomes At The Best Value

Non-labor expenses account for almost half of a health care system's total expenses. Driving to the lowest cost will not generate the optimal patient experience.

Aligning Revenue with Outcomes, Quality and Cost (CQOR), coupled with Access to Data and Cost Transparency is the key!

Value Analysis Transformation Mission

Every transformation begins with a good mission, and in the case of Value Analysis it is all about the patient. Healthcare organizations want to strive to deliver the best quality of care, the best patient outcomes at the best value. Going about this, is a collaborated and facilitated process that involves clinicians, supply chain team members, and finance partners to provide data to enable informed decisions. Beyond a good team, good internal champions are also enlisted. The initiative must be grounded by executive support and rooted in the organization's mission – all towards aggressive timelines to include engagement, action and ultimately – accountability.

Benefits with RDA

- Access SMEs with specialty expertise
- Decrease non-labor expense by 10% - 20%
- Establish a sustainable process for long term success

Where The Organization May Be

- Reactive approach
- Undefined accountability
- Poor data integrity
- Variable structure
- Ambiguous targets

Where It Is Going

- Proactive approach
- Executive commitment
- Physician partnership
- Structured decision-making
- Stakeholder driven activity
- Data based targets
- Increased support resources
- Full cycle supply chain service focus

Value Analysis = Value Based Care Methodology

LET'S GET STARTED TODAY!

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